APPENDIX

WILTSHIRE PENSION FUND COMMITTEE – MEMBERS' TRAINING PLAN 2015-2017

TRAINING NEED	PROPOSED DELIVERY METHODS							COMPLETION TARGET DATE
	Member's Handbook	Members' Briefing Notes (Electronic)	Short Seminars (before Committee meeting)	Internal Training Events (Internal & External Speakers)	External Conferences & Training Seminars	E-Learning (e.g.. Webcasts, Videos)	One-to-One Briefing with an officer	
GENERAL TRAINING								
General overview of LGPS	✓							Review June 2016
Members' individual needs on specific areas arising during the year		✓			✓	✓	✓	As required - notify Head of Pensions
New Members induction session				✓			✓	May 2015 June 2017
Specific items on committee agendas		✓	✓					As required
SPECIFIC ISSUES IDENTIFIED FROM MEMBERS SELF ASSESSMENTS								
General Pension Framework								
• Terms of Reference for Pension Committee, Investment Sub-Committee & Local Pension Board	✓		✓					July 2015
• LGPS discretions policies			✓					July 2015
• Update following Government's response to consultation on the review of the LGPS		✓		✓	✓			September 2015
• Review of the Fund's communication policy & tools	✓			✓				May 2016

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Pensions Legislation & Governance:								
• Role of the Pension Regulator, National Scheme Advisory Board & Local Pension Board	✓			✓				May 2015
• Review of the importance on data quality and implications of the end of contracting out in 2016	✓			✓				May 2015
• Overview of all the relevant sources of legislation that impact on the Fund	✓							May 2016
Pension Accounting & Auditing standards:								
• Update on the new reporting requirements for the Fund's Annual Report			✓					September 2015
Financial Services procurement:								
• Current public procurement policy & procedures	✓							May 2017
• Brief overview of UK & EU procurement legislation	✓							May 2017
• Awareness of support services suppliers and contract monitoring	✓			✓				May 2017

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Investment Performance & Risk Management:								
• Monitoring asset returns relative to liabilities and monitoring funding level risk	✓	✓		✓	✓			September 2015
• Understanding the purpose of "flight paths" & asset liability matching		✓		✓	✓			September 2015
• Implications of setting different investment strategies for employers				✓				April 2016
Financial markets & products knowledge:								
• Review of asset allocation and investment strategy		✓		✓				June 2015 / 2016 / 2017
• Limits placed by regulation on investment activities in the LGPS	✓			✓				September 2016
• Environmental, Social and Governance considerations for investing				✓				September 2017
• Specific investment opportunities		✓		✓	✓			As required
Actuarial methods, standards and practices:								
• Review purpose of the Funding Strategy Statement	✓			✓				April 2016
• Triennial Valuation refresher			✓	✓				April 2016
• Considerations in relation to outsourcings and bulk transfers	✓			✓				April 2017

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CHAIRMAN / VICE CHAIRMAN TRAINING								
• Strategic forward planning							✓	on-going
• Stakeholder feedback							✓	on-going
• Appreciation of changes to scheme rules					✓			Invite to be circulated to relevant ones